BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.. The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705. Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, webside : www. bsel.com



BSC

Dear Sir/Madam,

<u>Sub: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015.</u>

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 we wish to provide information as per the above Circular:

1. **Impact of the CoVID-19 pandemic on the business:** The CoVID-19 pandemic is spreading throughout the world, including India, which led to nation-wide lockdown from March 25, 2020. Consequently, revenues and the profitability have been adversely affected. However, the Company adopted the Work From Home (WFH) technique and continued its operations. Further, there have been no changes in the controls and processes which are key to the ability to run the Company's operations without disruptions in difficult conditions.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed **down:** The Company, adopted the Work from Home technique, and is trying to function as smoothly as possible.

3. Schedule, if any, for restarting the operations: Not applicable, as the Company has been in operation during the lockdown from WFH technique.

4. **Steps taken to ensure smooth functioning of operations:** The company has adopted all the measures as per the advisories issued by the Government of India from time to time for the safety of everyone.

5. Estimation of the future impact of CoVID-19 on its operations: The future impact on the operations of the Company cannot be ascertained. The Company will continue to monitor the fast changing environment as it evolves and will keep all concerned updated on all material developments. We expect no material adverse impact on revenues, profits and resultant cash flows as the there is no impact on revenues of the Company due to CoVID-19 pandemic.

6. Details of impact of CoVID-19 on listed entity's -

a) Capital and financial resources: Please refer to paragraph (1) and (5) above.

b) Profita bility: Please refer to paragraph (1) and (5) above.

c) **Liquidity position:** Presently the Company has no on-going projects and there is a no impact on Income from other sources of the Company, therefore Liquidity position of the Company has not affected.

d) **Ability to service debt and other financing arrangements:** As the Company is Debt free and there is no on-going project at the time of pandemic, therefore there is no impact to service debt and other financial arrangements.

e) **Assets:** In assessing the recoverability of the receivables, tangible and intangible assets and other financial and non-financial assets, the Company has considered internal and external information including economic forecasts available. The Company will continue to closely monitor any material changes to future economic conditions.

f) **Internal financial reporting and control:** The Company has, in all material aspects has established an adequate internal financial controls system over financial reporting and the same are operating effectively.

g) Supply chain: As the Company has no on-going projects the effect of supply chain is not applicable.

h) **Demand for its products/services:** As the Company has no on-going projects the effect of demand for its products/services are not applicable.

6. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business: There are no such contracts/agreements which would lead to non-fulfilment of the obligations by any party or shall have significant impact on the business.

Kindly take the above information on your record.

Thanking you,

Yours truly, For BSEL Infrastructure Realty Limited



Alpa Hakani Company Secretary & Compliance Officer